

Tentercroft Street

Project Confirmation Table
Project Name: Tentercroft Street Live-Work Hub
Date: 22.03.21
Towns Fund ask (£ million)
£0.3400
Match funding total, breakdown and status (secured/applied for/not yet applied for)
£0.0000
Expected outputs and outcomes
<p>Outputs and outcomes have been revised for the feasibility stage only as follows:</p> <ul style="list-style-type: none"> - Technical survey and feasibility work leading to the production of a detailed masterplan and design proposal to RIBA stage 3 - Stakeholder engagement plan/statement of community involvement, setting out the methods of engagement, number engaged and key outcomes to inform the design process - Full Business Case for the development and delivery phase - Submission of a planning application for phase 1 <p>Anticipated outcomes arising from the final development solution are then as follows:</p> <ul style="list-style-type: none"> - 10,730 sq ft increase in workspace - 1.5 acres; 52 apartments remediation of sites - 75 gross/ 35 net jobs created - GVA (present value) £13,683,258
Plan for addressing key conditions
<ul style="list-style-type: none"> • Commitment to provide results from stakeholder engagement: <ul style="list-style-type: none"> <i>Project funding will support masterplanning, detailed design and procurement of a development partner or alternative delivery solution to deliver the final scheme. As part of this process, the Council will engage a range of stakeholders in order to inform the optimal use of the site. An engagement strategy will form part of this brief and stakeholders will include:</i> <ul style="list-style-type: none"> - <i>key landowners</i> - <i>statutory consultees</i> - <i>funders</i> - <i>prospective developers</i> - <i>businesses</i> - <i>residents</i> - <i>community and wider groups and organisations</i> • Provide quantified outputs and outcomes that are realistic and can be attributed to the stakeholder engagement exercise that Towns Fund is being sought for Proposed outputs will include: <ul style="list-style-type: none"> - <i>Technical survey and feasibility work leading to the production of a detailed masterplan and design proposal to RIBA stage 3</i> - <i>Stakeholder engagement plan/statement of community involvement, setting out the methods of engagement and key outcomes to inform the design process</i>

- Full Business Case for the development and delivery phase
- Submission of Planning Application for Phase 1

Fast tracked project (yes or no)

Feasibility work can commence within 12 months but not the resulting development solution. This will commence within the term of the Town Deal Programme.

Capital/revenue split

100% capital

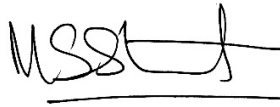
Nominal Financial Profile (£ million)

2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
0.0000	0.050	0.240	0.050	0.00000	0.00000

Signature of Town Deal Board Chair and accountable body's Chief Executive Officer or S151 Officer



Jaclyn Gibson, Chief Finance Officer (S151)



Professor Mary Stuart, Town Deal Board Chair